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Pool Troopers Acquires Premier Pool Service

Fort Myers, FL – June 15, 2021: Pool Troopers announced today that it has officially acquired Premier Pool Service ("Premier") and its repair, cleaning, and chemical lines of business in the greater Naples – Fort Myers area. This is the 6th acquisition Pool Troopers has made this year and the third in Southwest Florida. Pool Troopers has been providing pool cleaning and chemical services to the Southwest Florida area since 2014.

Over the past 22 years, Premier has built a reputation for being a top-rated and trusted provider of pool maintenance and installation services in Naples, Marco Island, and Bonita Springs. With more people staying home in the last year due to COVID, owners Chen Lung ("Jake") and Lee Su have seen a huge increase in demand for pool construction and installation services. This trend mirrors what has been felt across the pool industry as new pool construction reaches an all-time high in the United States. Due to this surge, Jake and Lee have decided to focus solely on construction, selling the maintenance part of their company to Pool Troopers.

Gary Crayton, Chief Executive Officer of Pool Troopers, said, "Premier has built an excellent name for itself over the years due to their quality of service. I am honored that Jake and Lee are trusting us to continue their legacy. At Pool Troopers, we are 'Family First' which includes the families of our customers, the families of our team members, and our own Pool Troopers' family. We look forward to welcoming the Premier team and customers to the Pool Troopers family and increasing our density in the greater Naples area."

Jake Su, Owner of Premier, said "I love working in the pool industry and serving Collier and Lee County. In order to best serve our customers, we have made the decision to focus on construction and sell our pool maintenance business. It was our goal to leave our customers and team in the best hands possible, and we could not be more confident in our decision to partner with Pool Troopers. Pool Troopers has a proven track record for being the top-ranked pool service company in the country and has been around for nearly 70 years."

In the fall of 2020, Pool Troopers with the support of Shoreline Equity Partners embarked on its journey to acquire and consolidate pool companies across the Sunbelt Region. With the most recent acquisition of Premier, Pool Troopers services now nearly 20,000 customers throughout Florida, Texas, and Arizona. Pool Troopers has aggressive plans for the future and will continue on its mission to bring freedom to all.

Whether pool company owners are looking to accelerate growth or retire, Pool Troopers has the funding and team to help owners continue their legacies and achieve their dreams.

About Pool Troopers

As the premier provider of chemical, cleaning, maintenance, and repair services for residential and commercial pools, Pool Troopers serves nearly 20,000 customers in Florida, Texas, and Arizona. Pool Troopers was ranked #1 in 2019 and 2020 on the Top 50 list by Pool & Spa News & Jandy. Pool Troopers founded in 1952 is headquartered in Tampa, Florida. For more information about partnerships and acquisitions, please visit https://pooltroopers.com/sell-your-company/.

About Premier Pool Service

Founded in 1999, Premier Pool Service provides commercial and residential pool maintenance, repairs, renovations, and installations to Lee and Collier County. Premier was built on a foundation of quality and honesty. For more information, please visit https://www.premierpoolnaples.com/.

About Shoreline

Shoreline is a lower middle market private equity firm focused on actively partnering with leading management teams. Shoreline follows a total stakeholder model, meaning success should be a "winwin" proposition for shareholders, employees, customers, vendors, and the communities within which the Firm's companies operate. Shoreline professionals believe in honesty, incentive alignment, and creating bigger, better businesses without relying on financial engineering or cost cutting to generate returns. Investing out of the Firm's inaugural \$300 million fund, Shoreline seeks to lead equity investments of up to \$100 million per transaction in support of buyouts, recapitalizations, and corporate divestitures. Targeted businesses have enterprise values ranging from \$25 million to \$250 million and EBITDA of \$3 million to \$25 million. The Firm strives to partner with management teams of businesses primarily within the specialized manufacturing, value-added distribution, and business and facility services sectors, among others. For more information, please visit www.shorelineequitypartners.com.